



Bank deposit mo, protektado!

NEWS RELEASE

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PDIC continues to enable public institution-partners with donated IT equipment, office furniture



Responsive and committed government financial institution. In pursuit of its commitment to help other government institutions in optimizing operating efficiency and public service, the Philippine Deposit Insurance Corporation (PDIC) turned over previously used office, furniture, and IT equipment to selected beneficiaries. In a hybrid ceremonial turnover held on 16 February 2023, the Corporation formally transferred ownership of 77 office desks, 56 cabinets, 27 training tables, 21 computer tables, 12 conference tables, four bookshelves, three sofas, and eight sets of CPUs to 18 public schools and eight local government units.

The beneficiary public schools were Binagbag National High School, Buenavista National High School, Buhay Elementary School, CAA Elementary School, Camp Claudio Elementary School, City of Mandaluyong Science High School, Fernando Ma. Guerrero Elementary School, Frances National High School, Highway Hills Integrated School, Marinduque National High School, Niog Elementary School, Obando School of Fisheries, Pulanlupa Elementary School, Rivera Village Elementary School, San Antonio High School, Talon Village National High School, and Tibag High School.

Local government beneficiaries were Barangay Bayan Luma VII-Imus, Cavite; Barangay 579, 827, 773, 822 and 867 in Manila; Barangay Sto. Niño-Parañaque City; and Municipality of Cuenca, Batangas.

PDIC President and CEO Roberto B. Tan (front row, 4th from left) and Vice President Cyrus T. Galang (front row, 3rd from left) led the turnover ceremony. Also in attendance were (L-R) Department Managers Analinda C. Lao and Renar M. Gonzales, Vice President Jose G. Villaret, Jr., and Department Manager Emma F. Salinas.

The PDIC endows other government institutions in need of assistance with its previously utilized equipment and furniture to enable beneficiaries to provide better public service. As the Corporation continues upgrading its assets to better serve the depositing public, more government organizations will benefit from the remaining economic lives of its pre-used office furniture and equipment.

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The **Philippine Deposit Insurance Corporation** (PDIC) was established on June 22, 1963, by Republic Act 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is ₱500,000 per depositor. All deposit accounts of a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.

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